

## SHHA Conflict of Interest for Board Members Policy

Excerpted from SHHARules and Regulations for the Association, Revisions Board Approved  
Dated December 9, 2020

### Section 4.2 #11 Conflict of Interest

Board Members shall disclose conflicts of interests. Board Members shall immediately disclose to the Board any perceived or potential conflict of interest regarding any aspect of the business operations of the Association.

A conflict of interest may exist when the interests or concerns of an interested party may be seen as competing with the interests or concerns of Sandia Heights Homeowners Association (SHHA). The variety of situations that raise conflict of interest concerns include, but are not limited to, the following:

- a. Financial Interests. A conflict may exist where an interested party directly or indirectly benefits or profits as a result of a decision, policy or transaction made by SHHA. A financial interest is not necessarily a conflict of interest. A conflict of interest exists only when the Board decides that a person with a financial interest has a conflict of interest.
- b. Other Interests. A conflict also may exist where an interested party obtains a non-financial benefit or advantage that he/she would not have obtained absent his/her relationship with SHHA. Examples include where:
  - An interested party seeks to make use of confidential information obtained from SHHA or an SHHA client for his/her own benefit (not necessarily financial).
  - SHHA adopts a policy that provides a significant non-financial benefit to an interested party.

Adopted by the Board of Directors on November 10, 2015.