

Sandia Heights Homeowners Association

Budget vs. Actuals: SHHA 2025 Budget - FY25 P&L

January - October, 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
ACC Review Fee Income	375.00	400.00	-25.00	93.75 %
Directory Advertising	7,131.59	2,500.00	4,631.59	285.26 %
GRIT Advertising	21,312.67	10,000.00	11,312.67	213.13 %
Membership Dues	278,638.45	280,000.00	-1,361.55	99.51 %
Safety Vests Sold		9.00	-9.00	
Tram Pass Tickets Sold	17,377.53	15,000.00	2,377.53	115.85 %
Unapplied Cash Payment Income	0.00		0.00	
Total Income	\$324,835.24	\$307,909.00	\$16,926.24	105.50 %
GROSS PROFIT	\$324,835.24	\$307,909.00	\$16,926.24	105.50 %
Expenses				
Committee Expenses				
ACC				
ACC Operating Expenses		500.00	-500.00	
Total ACC		500.00	-500.00	
C S & Membership				
Meeting Expenses	50.00		50.00	
Membership Activities	4,268.65	2,084.00	2,184.65	204.83 %
Membership Benefits				
Tram Pass	23,467.34	23,500.00	-32.66	99.86 %
Total Membership Benefits	23,467.34	23,500.00	-32.66	99.86 %
Total C S & Membership	27,785.99	25,584.00	2,201.99	108.61 %
Comm & Publications				
Directory				
Directory Bulk Postage	2,640.59	3,960.00	-1,319.41	66.68 %
Printing	9,223.46	0.00	9,223.46	
Total Directory	11,864.05	3,960.00	7,904.05	299.60 %
GRIT				
GRIT Bulk Postage	3,204.99	3,250.00	-45.01	98.62 %
Mail Service	1,135.91	1,200.00	-64.09	94.66 %
Printing	8,061.45	7,500.00	561.45	107.49 %
Total GRIT	12,402.35	11,950.00	452.35	103.79 %
Total Comm & Publications	24,266.40	15,910.00	8,356.40	152.52 %
CSC				
Operating Expenses		460.00	-460.00	
Total CSC		460.00	-460.00	
Environment & Safety				
E&S Operating expenses	155.54	416.00	-260.46	37.39 %
Wildfire Prevention	589.80	416.00	173.80	141.78 %
Total Environment & Safety	745.34	832.00	-86.66	89.58 %
Executive Committee				

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Annual Meeting Expenses	50.00		50.00	
EC Legal				
ACC Legal	1,170.41		1,170.41	
CSC Legal		10,000.00	-10,000.00	
EC Legal - Other	17,817.12	0.00	17,817.12	
EC Legal Action	10,485.56	73,000.00	-62,514.44	14.36 %
Total EC Legal	29,473.09	83,000.00	-53,526.91	35.51 %
EC-Board Other Expenses	306.41	1,000.00	-693.59	30.64 %
Total Executive Committee	29,829.50	84,000.00	-54,170.50	35.51 %
IT Committee				
Computer Hardware	575.81	830.00	-254.19	69.37 %
Computer Software & Subscriptions	2,043.50	2,500.00	-456.50	81.74 %
Computer Upgrades & Maintenance	1,413.36		1,413.36	
Webmaster	3,952.00	3,330.00	622.00	118.68 %
Website Hosting & Domain	19.95	400.00	-380.05	4.99 %
Website/Database	516.77		516.77	
Total IT Committee	8,521.39	7,060.00	1,461.39	120.70 %
Total Committee Expenses	91,148.62	134,346.00	-43,197.38	67.85 %
Operating Expense				
Accounting & Tax Preparation	2,569.55	2,000.00	569.55	128.48 %
Annual Mtg. Expense	631.46	500.00	131.46	126.29 %
Bank - Other fees	12.95	30.00	-17.05	43.17 %
Comcast	2,232.34	2,700.00	-467.66	82.68 %
Copier Lease	2,650.48	2,100.00	550.48	126.21 %
Electricity & Gas	1,996.12	1,500.00	496.12	133.07 %
Gross receipts/sales tax	54.90		54.90	
HVAC Maintenance	339.03	360.00	-20.97	94.18 %
Insurance Expense				
Insurance Business Auto		478.00	-478.00	
Insurance Commercial Fire	487.00		487.00	
Insurance Cyber Risk	447.00		447.00	
Insurance D&O Liability		0.00	0.00	
Insurance Employee Thefts	257.00		257.00	
Insurance General Liability	9,503.00	8,358.00	1,145.00	113.70 %
Insurance Terrorism	102.00	104.00	-2.00	98.08 %
Insurance Umbrella Liability	2,405.00	6,000.00	-3,595.00	40.08 %
Total Insurance Expense	13,201.00	14,940.00	-1,739.00	88.36 %
Licenses/Permits/Corp. Report	65.00	25.00	40.00	260.00 %
Notary	304.50	120.00	184.50	253.75 %
Office Expense	626.99	150.00	476.99	417.99 %
Office Lease	28,741.73	25,700.00	3,041.73	111.84 %
Office Security/Upgrades	767.64	500.00	267.64	153.53 %

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Office Supplies	2,173.91	2,000.00	173.91	108.70 %
Payroll Expenses				
Employer Payroll Tax Expense	8,263.97	7,159.00	1,104.97	115.43 %
Insurance Staff Premium	3,212.61	2,950.00	262.61	108.90 %
Office Staff Salary				
Bonus to Employees		0.00	0.00	
Office Staff Salaries	83,245.98	78,100.00	5,145.98	106.59 %
Total Office Staff Salary	83,245.98	78,100.00	5,145.98	106.59 %
Total Payroll Expenses	94,722.56	88,209.00	6,513.56	107.38 %
Payroll Processing Fee	1,949.01	1,400.00	549.01	139.22 %
Postage Expense	1,156.55	1,000.00	156.55	115.66 %
Sandia Heights Services	22,337.11	22,390.00	-52.89	99.76 %
Square Fees	163.23	450.00	-286.77	36.27 %
Telephone	709.85		709.85	
Zoom		200.00	-200.00	
Total Operating Expense	177,405.91	166,274.00	11,131.91	106.69 %
Total Expenses	\$268,554.53	\$300,620.00	\$ -32,065.47	89.33 %
NET OPERATING INCOME	\$56,280.71	\$7,289.00	\$48,991.71	772.13 %
Other Income				
Interest Income	4,337.93	2,730.00	1,607.93	158.90 %
Total Other Income	\$4,337.93	\$2,730.00	\$1,607.93	158.90 %
Other Expenses				
Income Tax				
Federal Income Tax		-7,300.00	7,300.00	
NM State Corp Tax	-15.72	-1,300.00	1,284.28	1.21 %
Total Income Tax	-15.72	-8,600.00	8,584.28	0.18 %
Total Other Expenses	\$ -15.72	\$ -8,600.00	\$8,584.28	0.18 %
NET OTHER INCOME	\$4,353.65	\$11,330.00	\$ -6,976.35	38.43 %
NET INCOME	\$60,634.36	\$18,619.00	\$42,015.36	325.66 %